



# Southland Foundation Named Endowment Fund

## Memorandum of Wishes



**The Donor wishes to establish a named Endowment Fund with the Southland Foundation, Registered Charity Number CC61897 (“the Foundation”). The Foundation agrees to establish the Endowment Fund on the terms and conditions outlined below.**

### 1. The Donor/s

Full legal name/s	1)	2)
Date of Birth	1)	2)
Address		
Phone		Mobile
Email		

### 2. The Donor wishes the name of the Endowment Fund (“the Fund”) to be:

### 3. Donation Amount

Please indicate the intended amount of your donation to establish a Named Endowment Fund  
 \$.....

### 4. Charitable Purpose

The Intended Beneficiaries for distribution from this Endowment Fund.  
 Select EITHER option (a) OR option (b) Or a combination of both:

a) .....% to the Southland Foundation Impact fund distributed in accordance with the Foundation’s funding policies.

b) This/these organisation/s OR areas of interest of my/our choosing shall receive distributions, allocated as follows (% splits if applicable):



## 5. Establishment Donation

Donors are encouraged when setting up their fund to make a one-off establishment donation to the Southland Foundation. This supports the Foundation establish your fund along with the operating and fund management expenses. This donation could qualify for a 33.33% tax credit. The Foundation will issue a tax receipt for any donation.

I/We wish to pay an establishment donation by the following method (please tick applicable box):

<input type="checkbox"/>	\$5,000 upon establishment of the fund, or
<input type="checkbox"/>	\$2,000 annually for the next three years
<input type="checkbox"/>	I wish to make an establishment donation of \$
<input type="checkbox"/>	I do not wish to make an establishment donation

## 6. Ongoing Reporting

For so long as the Donor requires, an annual written report will be provided outlining investment income earned and distributions made.

Name			
Email		Mobile	

If you wish to nominate a future contact (eg a family member or professional advisor) please provide details:

Name			
Email		Mobile	

## 7. Authorisation for Name Disclosure

The Southland Foundation appreciates being able to list its donors in various ways to encourage support among the community. The Foundation will only identify donors where authority has been given to do so and has strict privacy policies to ensure your wishes are met.

Please select ONE option below to identify your preference.

<input type="checkbox"/>	Yes, I am happy for my/our name(s) to be disclosed to grant recipients and included in publications and marketing by the Southland Foundation
<input type="checkbox"/>	No, I/we wish to remain anonymous until I/we have died
<input type="checkbox"/>	No, I/we wish to remain anonymous now and after my/our death/s

## 8. General

- a) I/we confirm that provision for this Fund has been made in my/our will and/or Trust documentation.
- b) I/We confirm that what is noted above is an expression of my/our wishes and is not legally binding on the Trustees of the Foundation.
- c) I/We agree that all monies gifted to and received by the Foundation are absolute gifts.
- d) I/We understand that the minimum fund requirement to establish a Named Endowment Fund is \$100,000.
- e) I/We acknowledge that my/our intention as to our beneficiaries for this fund may change in the future and reserve the right to notify you of any such changes.
- f) I/We reserve the right to change the name of the Endowment fund at any time.

- g) I/We acknowledge the Southland Foundation area covers Invercargill, Gore and Southland Territorial Local Authority boundaries current as at 18/12/23.
- h) I/We understand where reference is made to distributions (clause 4), this refers to the proportion of income and/or capital which the Foundation decides to distribute for that year in compliance with the Foundation's distribution policy.
- i) Where I/we have specified a particular beneficiary of the Fund, if in the judgement of the Foundation that beneficiary ceases to meet the legal tests of being a charitable purpose. I/we ask that the Foundation distribute what would have gone to that beneficiary to another charitable purpose which has purposes and objectives similar to those specified in clause 4.
- j) If in the judgement of the Trustees of the Foundation, circumstances have so changed since the establishment of the Fund that strict compliance with this memorandum is undesirable, impractical, or impossible, I/we agree that the Foundation may direct the distributions from the Fund to such charitable purpose they think best, considering the Donor's wishes given the changed circumstances.
- k) The Foundation is not obliged to accept any donation that is not in accordance with the Foundation's policy, aims or objectives. It is entirely at the discretion of the Trustees whether a donation will be accepted or not.
- l) I/we acknowledge that all monies received into the Fund will be invested in accordance with the Foundation's investment policy, which is intended to ensure that the value of the endowment is maintained in real terms in perpetuity.
- m) I/We recognise that this Fund is not a separate trust or sub-trust and, although the Foundation will keep a separate accounting record of the amount in the Fund, Endowment Funds administered by the Foundation may be pooled and invested accordingly and the income and the changes in capital value shared proportionately.
- n) I/we acknowledge that the Foundation will apply an amount each year toward the Foundation's administration expenses. The amount will be debited to the capital of the Fund. At this time the annual amount is set at 1.8% of the capital in the Fund, but the Donor acknowledges that this may be varied from time to time by the Foundation.

## 9. Signing and Approval of the Establishment Form

### Donor

Name	
Signature	
Date	

### Donor

Name	
Signature	
Date	

*After the form has been completed and signed, if appropriate and according to the donors' confidentiality wishes, please copy, and send it to the Southland Foundation for their records. If the Donors wish to play an active role in the formation of their Named Endowment fund, the Foundation will then make personal contact with the donors to acknowledge the establishment and to better understand the donors' intentions relating to the fund.*

*If you have any further questions regarding the formation of your fund, please do not hesitate to reach out to us directly. We guarantee that any communication will be kept confidential.*

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