



# Named Endowment Fund



Image: Great South

Leave a legacy in Southland for what matters most to you.

## What is an Endowment Fund?

A Southland Foundation endowment fund is a special type of charitable investment that produces ongoing gifts to the causes the donor loves. Endowment funds are a well established model of creating a forever gift to your community. A Named Endowment is a personalised fund set up by an individual, couple or a family.

## How does it work?

- ✓ The Donor will discuss options for a fund with the Southland Foundation.
- ✓ The minimum required to set up a fund is \$100,000.
- ✓ The Donor chooses to leave a gift in their will or to give it now and may be eligible for a 33.3% tax credit (up to the value of their taxable income).
- ✓ The Donor selects the causes/charities to support or allows the Southland Foundation to identify the greatest needs in the community each year.
- ✓ The Donor chooses the name of the fund.
- ✓ A Named Endowment Fund is established with the signing of a memorandum of wishes. This will come into effect when you begin living giving or if giving as a bequest when a simple clause is added to your will or family trust.

- ✓ Donations are pooled and invested in perpetuity.
- ✓ Investment returns are distributed to the causes or charities nominated in the memorandum of wishes.

## Why is the Southland Foundation a good option?

- ✓ We make giving to your community easy and fulfilling.
- ✓ Funds are professionally managed by leading investment advisors with robust governance from a board of appointed Trustees.
- ✓ We are a local, independent and safe pair of hands for your philanthropic ambitions.
- ✓ All donations provide enduring support to local charities and causes in Southland, ensuring that you can give where you live.
- ✓ The Southland Foundation can assist you to maximise the impact of your gift.
- ✓ Our low cost structure maximises funds available for distribution.
- ✓ Southland Foundation is a completely independent entity but is part of a global network of community foundations - 18 of which are located across New Zealand.

**If you don't want to start your own fund, you have the option to contribute to one of the funds already established.**



**SOUTHLAND**  
FOUNDATION

For information on starting a Named Endowment Fund, contact  
**021 444 929** or [sarah@southlandfoundation.org.nz](mailto:sarah@southlandfoundation.org.nz)

[southlandfoundation.org.nz](http://southlandfoundation.org.nz)

Charities Registration #CC61897

# The Southland Foundation exists to assist you in making your own dreams for a better Southland reality.



## What is a Community Foundation?

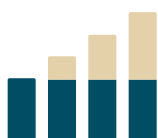
Community Foundations are local, independent, and not-for-profit. They run a well-proven model of giving which has been growing across the world for over 100 years, and they are now established in 18 regions in New Zealand. Community Foundations build long-term, reliable funding streams for their local communities by investing and growing the donations they receive.

## Southland Foundation

The Southland Foundation is Southland's Community Foundation. Governed by a group of experienced volunteer trustees, we provide a trustworthy vehicle for you to contribute to the local causes that really matter to you. We believe in a better Southland for all, and see this being achieved through the power of giving. Through our smarter giving model any gift to the community is everlasting.



YOUR GIFT



IS INVESTED AND GROWN



AND THE ONGOING INCOME EARNED



GOES TO THE LOCAL CAUSES YOU LOVE.

## How our unique model works

- ✓ We raise funds from donations and gifts.
- ✓ We invest these funds retaining the capital and generating income.
- ✓ We grow the capital to protect against inflation.
- ✓ We use the remaining income to provide grants to causes that matter most to you. This could be for a purpose or a specific group of charities.

## FAQ's

**Q. How long will the fund last for?**

**A.** As the capital is not distributed, these funds carry on forever. The foundation will also grow the capital (protecting it from inflation) so it will have the same impact in 30 years that it has today.

**Q. Can I change the name or purpose of my fund while I am still alive?**

**A.** Yes, and it is very simple to make a variation to your Named Endowment Fund. In most cases this can be done directly with the Southland Foundation without any legal costs.



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